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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF GOVERNANCE OF SRI LANKA RED CROSS SOCIETY - SUPPORT SERVICE RECOVERY

Report on the Financial Statements

We have audited the accompanying Financial Statements of Sri Lanka Red Cross Society - Support Service Recovery which comprise the Statement of Financial Position as at 31st December 2013, and the Statements of Comprehensive Income, Changes in Reserves and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Sri Lanka Statement of Recommended Practice for Not-for-Profit Organizations issued by the Institute of Chartered Accountants of Sri Lanka. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, so far as appears from our examination, the Society maintained proper accounting records for the year ended 31st December 2013 and the financial statements give a true and fair view of the Society's state of affairs as at 31st December 2013 and its surplus of income over expenditure and cash flows for the year then ended in accordance with Sri Lanka Statement of Recommended Practice for Not-for-Profit Organizations issued by the Institute of Chartered Accountants of Sri Lanka.

CHARTERED ACCOUNTANTS

23rd May 2016

Colombo.

SRI LANKA RED CROSS SOCIETY - SUPPORT SERVICE RECOVERY

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER

		2013 Rs.	2012 Rs.
	Note		
ASSETS			
Current assets			
Receivables and Prepayments	8	3,124,622	4,774,271
Cash and Cash Equivalents	9	8,768,902	3,236,252
Total Current Assets		<u>11,893,524</u>	<u>8,010,523</u>
Total Assets		<u>11,893,524</u>	<u>8,010,523</u>
Reserves			
Accumulated Fund		<u>(27,276,489)</u>	<u>(32,693,322)</u>
Total Reserves		<u>(27,276,489)</u>	<u>(32,693,322)</u>
Non Current Liabilities			
Retirement Benefit Obligations	10	<u>10,497,880</u>	8,187,333
Total Non Current Liabilities		<u>10,497,880</u>	<u>8,187,333</u>
Current Liabilities			
Other payables	11	<u>28,672,133</u>	32,516,512
Total Current Liabilities		<u>28,672,133</u>	<u>32,516,512</u>
Total Reserves & Liabilities		<u>11,893,524</u>	<u>8,010,523</u>

Notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.


The Management is responsible for the preparation and presentation of these Financial Statements.


.....
Ms. Bhagya Liyanarachchi
Finance Manager


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Mr. Neville Nananyakkara
Director General

These Financial Statements were approved by the Central Governance Board (CGB) of Sri Lanka Red Cross Society (SLRCS) on 23rd May 2016.

Signed for and on behalf of the CGB of SLRCS.


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Mr. S.H. Nimal Kumar
Hony. National Secretary


.....
Mr. Jagath Abeyasinghe
Hony. President

23rd May 2016
Colombo.



SRI LANKA RED CROSS SOCIETY - SUPPORT SERVICE RECOVERY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER

	Note	2013 Rs.	2012 Rs.
Income	4	113,437,184	76,167,370
Personnel Expenses		(72,316,037)	(61,248,364)
Administrative Expenses	5	<u>(35,672,680)</u>	<u>(23,591,667)</u>
Surplus/(Deficit) of Income over Expenditure before tax	6	5,448,467	(8,672,661)
Income Tax Expense	7	-	-
Surplus/(Deficit) of Income over Expenditure after tax		<u>5,448,467</u>	<u>(8,672,661)</u>
Other Comprehensive Income			
Defined Benefit Plan Actuarial Gain / (Loss)		<u>(31,634)</u>	<u>296,816</u>
Other Comprehensive Income for the year		<u>(31,634)</u>	<u>296,816</u>
Total comprehensive income for the year		<u><u>5,416,833</u></u>	<u><u>(8,375,845)</u></u>

Notes to the Financial Statements form an integral part of these Financial Statements.

Figures in brackets indicate deductions.